

Relazione Economico Finanziaria per l'anno 2013

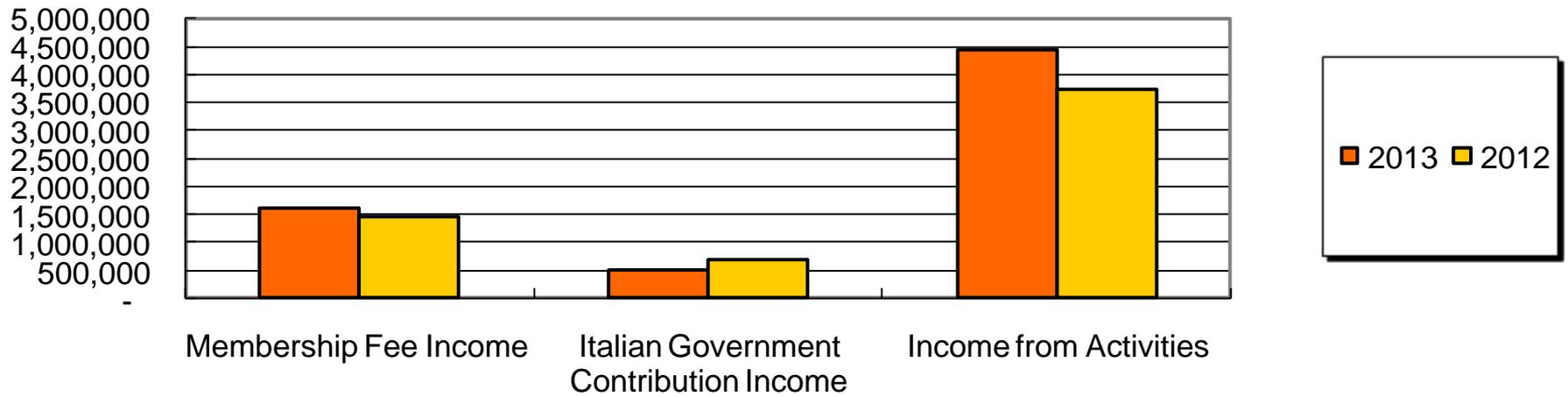
*Assemblea Generale
2014*

Income by Category

Income by Category	Value in RMB at 31.12.2013	Value in RMB at 31.12.2012	Growth Rate
Membership Fee	1,612,500	1,442,500	11.78%
Italian Government Contribution	489,032	691,195	-29.25%
Activities	4,434,044	3,724,268	19.06%
Non-operative Income	379,468	10,919	
Total Income	6,915,044	5,868,881	17.83%

Income by Category

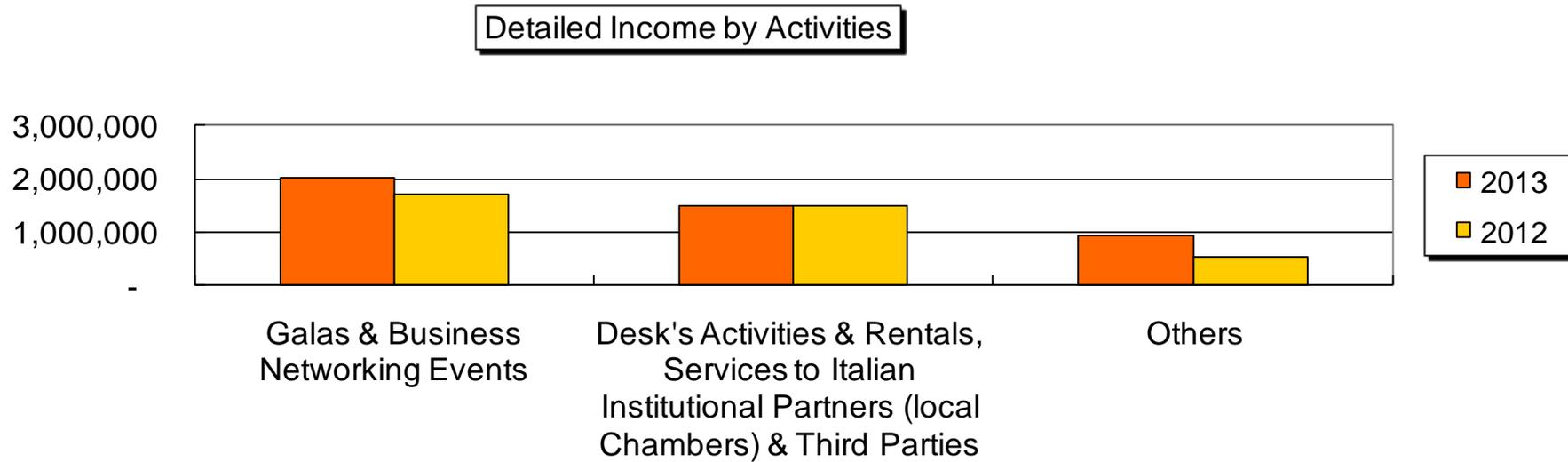
Income by Category



Detailed Income by Activities

Detailed Income by Activities	2013	2012	Growth Rate
Galas & Business Networking Events	2,006,252	1,711,610	17.21%
Desk's Activities & Rentals, Services to Italian Institutional Partners (local Chambers) & Third Parties	1,493,687	1,488,567	0.34%
Advertisement Services	42,250	103,782	-59.29%
Education & Training	39,320	88,434	-55.54%
Seminars & Conferences	227,584	123,544	84.21%
Information & Consulting Services	624,951	208,331	199.98%
Other Income	-	-	
Income from activities	4,434,044	3,724,268	19.06%

Detailed Income by Activities



Detailed Expenses by Category

Detailed Expenses by Category	Value in RMB at 31.12.2013	Value in RMB at 31.12.2012	Growth Rate
Personnel Cost-CICC Staff	2,652,640	1,922,435	37.98%
Projects' Development - Services Purchase /ENIT & EU SME Centre Staff	2,525,494	2,157,189	17.07%
General Expenses	974,320	915,907	6.38%
Financial Expenses	(66,596)	114,174	-158.33%
Total Expenses	6,085,857	5,109,705	19.10%

Detailed Expenses by Category

Detailed Expenses by Category



Net Income for the Year

Net Income for the Year	2013	2012
Total Income	6,915,044	5,868,881
Total Costs	6,085,857	5,109,705
Business Tax for the Year	248,307	208,559
Net Income for the Year	580,880	550,617

Balance Sheet: current assets

Current Assets	2013	2012
Cash on hand	101,685	75,094
Cash in Bank	6,930,128	6,231,668
Accounts Receivables	1,118,182	1,317,155
- <i>Contribution from Italian Gov</i>	489,032	691,195
- <i>Clients</i>	629,150	625,960
Other Receivables	161,253	116,207
Advance to suppliers	117,599	33,388
Interest receivables	0.00	49,857
Fixed assets-NBV	99,881.24	167,263
Total Assets	8,528,728	7,990,631

Balance Sheet: current liabilities

Current liabilities	2013	2012
Account Payables	72,586	86,774
Other Payables	102,136	207,424
Accrued Expenses	0.00	251,693
Advances from Memberships	715,000	630,964
Advances for Future Activities	114,842	46,255
Accrued Payroll	173,895	69,030
Taxes Payable	139,436	94,040
Undistributed Profit	7,185,332	6,604,452
Total Liabilities and Owner's Equity	8,528,728	7,990,631

Balance Sheet

2013 vs 2012

